

## ABSTRAK

Poppy Micahela. NIM 2017150026. Pengaruh Keputusan Investasi, Keputusan Pendanaan Dan Kebijakan Dividen Terhadap Nilai Perusahaan (Studi Kasus pada Perusahaan Asuransi di Bursa Efek Indonesia Periode 2016-2020). Dibawah bimbingan Bapak Tries Handriman, SE, M.Si.

Tujuan penelitian ini bertujuan untuk mengetahui pengaruh keputusan investasi, keputusan pendanaan, dan kebijakan dividen terhadap nilai perusahaan (Studi Kasus pada Perusahaan Asuransi di Bursa Efek Indonesia Periode 2016-2020). Sampel diambil dengan menggunakan metode purposive sampling. Populasi dalam penelitian ini adalah semua perusahaan asuransi yang sudah dan masih terdaftar di Bursa Efek Indonesia periode 2016-2020. Populasi perusahaan asuransi yang diperoleh sebanyak 7 perusahaan asuransi dari 16 perusahaan asuransi yang terdaftar di Bursa Efek Indonesia yang menjadi sampel dengan periode pengamatan selama 5 tahun (2016-2020). Data dianalisis dengan menggunakan analisis regresi linier berganda. Berdasarkan hasil analisis data disimpulkan bahwa (1) *Earning Per Share* (EPS), *Debt to Equity Ratio* (DER), dan *Divident Payout Ratio* (DPR) secara simultan berpengaruh dan signifikan terhadap nilai perusahaan (Y). (2) *Earnings per Share* (EPS) tidak berpengaruh signifikan terhadap nilai perusahaan. (3) *Debt to Equity Ratio* (DER) berpengaruh signifikan terhadap nilai perusahaan. (4) *Divident Payout Ratio* (DPR) tidak berpengaruh signifikan terhadap nilai perusahaan. (5) Nilai koefisien determinasi (adjusted R<sup>2</sup>) sebesar 0,515 menunjukkan bahwa pengaruh *Earning Per Share* (EPS), *Debt to Equity Ratio* (DER), dan *Divident Payout Ratio* (DPR) terhadap nilai perusahaan sebesar 50,3%, dan sisanya sebesar 49,7% dijelaskan oleh variabel lain yang tidak diteliti.

Kata kunci: Keputusan Investasi, Keputusan Pendanaan, Kebijakan dividend dan Nilai Perusahaan. iii

## **ABSTRACT**

Poppy Michaela. NIM 2017150026. The Influence of Investment Decisions, Funding Decisions and Dividend Policy on Company Value (Case Study on Insurance Companies on the Indonesia Stock Exchange 2016-2020 Period). Under the guidance of Mr. Tries Handriman, SE, M.Si.

The purpose of this study aims to determine the effect of investment decisions, funding decisions, and dividend policies on firm value (Case Study on Insurance Companies on the Indonesia Stock Exchange 2016-2020 Period). Samples were taken using purposive sampling method. The population in this study are all general insurance companies that have been and are still listed on the Indonesia Stock Exchange for the 2016-2020 period. The population of insurance companies obtained is 7 insurance companies from 16 insurance companies listed on the Indonesia Stock Exchange as samples with an observation period of 5 years (2016-2020). Data were analyzed using multiple linear regression analysis. Based on the results of data analysis, it can be concluded that (1) Earning Per Share (EPS), Debt to Equity Ratio (DER), and Divident Payout Ratio (DPR) simultaneously have a significant and significant effect on firm value (Y). (2) Earnings per Share (EPS) has no significant effect on firm value. (3) Debt to Equity Ratio (DER) has a significant effect on firm value. (4) Dividend Payout Ratio (DPR) has no significant effect on firm value. (5) The coefficient of determination (adjusted R<sup>2</sup>) of 0.515 indicates that the effect of Earning Per Share (EPS), Debt to Equity Ratio (DER), and Divident Payout Ratio (DPR) on firm value is 50.3%, and the remaining 49 ,7% is explained by other variables not examined.

Key Words: Investment decision, financing decision, dividend policy and , firm value.



